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# Press Release

## FOR IMMEDIATE RELEASE

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### TEOCO ACQUIRES VERO SYSTEMS

Acquisition Broadens TEOCO Offerings to Include  
Least Cost Routing Solutions

Fairfax, Va., 1 October 2008 – TEOCO, the leading provider of cost management and revenue assurance solutions to communications service providers worldwide, today announced the acquisition of Vero Systems, a global provider of margin management products and least cost routing solutions. Terms of the transaction were not disclosed.

Vero Systems, based in Howell, New Jersey, is a strategic addition to TEOCO's cost management business. This acquisition will broaden TEOCO's network cost management offerings to support routing optimization and will accelerate TEOCO's international strategy. Vero's Acuité solution enables least cost routing which allows service providers to intelligently and actively control their network costs.

"We have been following Vero Systems for some time. Their deep, switch-level expertise is highly sought-after by carriers worldwide," said John Devolites, vice-president and general manager at TEOCO. "This routing optimization expertise, combined with our cost management solutions, will bring service providers unparalleled technical innovation in network cost management."

"We are excited to become a part of such a financially strong company," said Brian Cafferty, chief executive officer of Vero Systems. "This acquisition brings together two industry leaders whose solutions contribute greatly to increasing the profitability of global communications providers. Our employees and customers are very excited about the future and the next generation of technology we will bring to the marketplace together."

TEOCO is headquartered in Fairfax, Virginia. Vero is headquartered in Howell, New Jersey. Both have offices across the U.S. Additionally, TEOCO has operations in Europe and Asia.

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**About TEOCO**

TEOCO is the market leader in providing highly scalable cost management and revenue assurance solutions to communications service providers worldwide. Fueled by industry leading expertise and innovative technologies, TEOCO's solutions deliver rapid and substantial return on investment to over 40 of the industry's leading corporations.

Founded in 1994, TEOCO (The Employee Owned Company) has twice been ranked in Inc. Magazine's List of 500 of the fastest growing privately held companies. TEOCO is widely recognized for its commitment to principled entrepreneurship, business ethics and employee ownership with a particular emphasis on its core values of alignment with employees, clients and community. See more at [www.teoco.com](http://www.teoco.com).

**About Vero Systems**

Vero Systems, based in Howell, NJ, is a global provider of margin management products and services for the wireline, wireless, cable and VoIP service provider. Vero's flagship Acuité solution provides detailed visibility into network costs combined with automated switch updates that enable optimal cost routing, allowing service providers to intelligently and actively control their network costs. With more than 25 customers worldwide, Vero is the dominant player in the margin management space and is a trusted partner across the tier 1 & 2 wireline, wireless, cable and VoIP carrier market. Vero has offices in Howell, NJ, Atlanta, GA, and Thousand Oaks, CA. For more information, please visit [www.verosystems.com](http://www.verosystems.com).

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