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Press Release

FOR IMMEDIATE RELEASE

16 December 2008

TEOCO AND TELARIX REACH SETTLEMENT

Telarix, TEOCO, and TEOCO's Wholly-Owned Subsidiary
Vero Systems Reach Complete Settlement

Fairfax, Va., 16 December 2008 – TEOCO Corporation, TEOCO's wholly-owned subsidiary Vero Systems, Inc., and Telarix Inc. are pleased to announce that they reached complete settlement today in a lawsuit that had been pending in federal court in Alexandria, Virginia.

As a result of settlement, all claims and counter-claims in the case have been dismissed with prejudice and without any admission of liability by any party.

TEOCO, Vero and Telarix believe that the settlement and dismissal of the lawsuit will enable each of the companies to better serve their respective customers in the marketplace.

About TEOCO

TEOCO is the market leader in providing highly scalable network cost optimization for communications service providers worldwide including cost, routing, and revenue management solutions. Fueled by industry leading expertise and innovative technologies, TEOCO's solutions deliver rapid and substantial return on investment to over 40 of the industry's leading corporations.

Founded in 1994, TEOCO (The Employee Owned Company) has twice been ranked in Inc. Magazine's List of 500 of the fastest growing privately held companies. TEOCO is widely recognized for its commitment to principled entrepreneurship, business ethics and employee ownership with a particular emphasis on its core values of alignment with employees, clients and community. See more at www.teoco.com.

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