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Press Release

FOR IMMEDIATE RELEASE

FORMER FCC CHAIRMAN, MICHAEL POWELL, HEADLINES TEOCO'S 10TH ANNUAL CUSTOMER SUMMIT

Fairfax, Va., 28 September 2009 –TEOCO, the leading provider of cost, routing, and revenue management solutions to communications service providers worldwide concluded its 10th annual customer summit this past weekend at the Hotel Monaco in Washington D.C., the site of the first telegraph transmission.

Chuck Steese, of Steese, Evans and Frankel and lead trial counsel for Qwest Communications in the Iowa Utility Board's traffic pumping case, was the centerpiece of the first day with an informative discussion on this hot button issue. The first day of the summit also brought discussions on topics such as 3rd Party Billing, Fraud Management and Green Initiatives along with a private tour of the Newseum, a 250,000-square-foot museum that blends five centuries of news history with up-to-the-second technology and hands-on exhibits.

Former chairman of the FCC, the Honorable Michael K. Powell, highlighted the second day with a presentation on "Changing Regulation for the Future," where he discussed issues such as net neutrality, the exponential growth of technology adoption, and current challenges faced by the FCC. David Fiala, Director of Telco Billing, Contract & Number Management at U.S. Cellular, presented a customer perspective on transitioning from a licensed to a hosted cost management solution; and an overview of telecommunications industry trends was presented by TEOCO's Vice President and General Manager, John Devolites.

"With the landscape of telecom changing and expanding at such a rapid pace, communication with our customers is more important than ever," said John Devolites. "The Summit is not only a great way to connect through informative sessions, open discussions and feedback; it is a great way to show our appreciation as well."

About TEOCO

TEOCO is the market leader in providing cost, routing, and revenue management solutions to leading communications service providers worldwide. Over 50 of the industry's leading providers trust TEOCO to deliver unparalleled visibility and control over their operations. Fueled by industry leading expertise and innovative technologies, TEOCO saved its customers several hundred million dollars last year alone.

Founded in 1994, TEOCO (The Employee Owned Company) has been ranked one of the fastest growing companies by Inc. Magazine on three occasions. TEOCO is widely recognized for its commitment to principled entrepreneurship, business ethics and employee ownership with a particular emphasis on its core values of alignment with employees, clients and community. See more at www.teoco.com.

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